



NMI SETTLEMENT FUND

POST OFFICE BOX 501247, SAIPAN, MP 96950

Election to Transfer from Class II To Class I

Name: _____

S.S.N.: _____ Date of Birth: _____

Address: _____

Employer: _____
DEPARTMENT/AGENCY Date Employed

I hereby elect to transfer my membership from Class II to Class I pursuant to 1 CMC §8321, as amended. In making this election, I am entitled to a refund of 2.5% of salary member contributions, plus regular interest if any, for a maximum period of 12 months.

I understand that upon receipt of the refund, this election shall be effective and is irrevocable. I further understand that I cannot reverse or change it thereafter. By having received the refund as a result of this election, my heirs and I do hereby waive, forfeit and relinquish any right, interest in and/or claims to benefits as a Class II member.

Signature of Member

Date

ALLOWABLE SALARY	Contribution Under Class II	Contribution Under Class I	Contribution to be Refunded (Difference)
\$ _____	x _____ % = \$ _____	x _____ % = \$ _____	\$ _____
WORKSHEET ATTACHED			

Computed by:	Date:
Reviewed by:	Date:
Approved by:	Date:



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Computed by:	Date:
Reviewed by:	Date:
Approved by:	Date:

FOR FUND USE ONLY			
Allowable Salary			
Contribution Under Class II	\$	x	% = \$
Contribution Under Class I	\$	x	% = \$
Contribution to be Refunded	\$	x	% = \$
Computed by:			Date:
Reviewed by:			Date:
Approved by:			Date: