

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS



Benigno R. Fitial Governor

DEC 2 0 2011

Honorable Paul A. Manglona Senate President, The Senate Seventeenth Northern Marianas Commonwealth Legislature Saipan, MP 96950

Honorable Eliceo D. Cabrera Speaker, House of Representatives Seventeenth Northern Marianas Commonwealth Legislature Saipan, MP 96950

Dear Mr. President and Mr. Speaker:

This is to inform you that I have signed into law House Bill No. 17-77, HD2, SD2, entitled, "To amend 1 CMC § 8363; and for other purposes," which was passed by the House of Representatives and the Senate of the Seventeenth Northern Marianas Commonwealth Legislature.

This bill becomes **Public Law No. 17-66**. Copies bearing my signature are forwarded for your reference.

Sincerely,

BENI⁄GNO R. FITIAL

cc: Lt. Governor; Lt. Governor's Legal Counsel; Press Secretary; Department of Finance; Northern Mariana Island Retirement Fund; Commonwealth's Law Revision Commission, Special Assistant for Administration; Special Assistant for Programs and Legislative Review



Seventeenth Legislature of the Commonwealth of the Northern Mariana Islands

IN THE HOUSE OF REPRESENTATIVES

Third Special Session May 25, 2010

Representative Eliceo "Eli" D. Cabrera, of Saipan, Precinct 1 (for himself,) in an open and public meeting with an opportunity for the public to comment, introduced the following Bill:

H. B. 17-77

AN ACT

TO AMEND 1 CMC § 8363; AND FOR OTHER PURPOSES.

The Bill was referred to the House Committee on Ways and Means, and was withdrawn and placed on the Bill Calendar on June 18, 2010.

THE BILL WAS PASSED BY THE HOUSE OF REPRESENTATIVES ON FIRST AND FINAL READING, AUGUST 10, 2010;

with amendments in the form of H. B. 17-77, HD1 and transmitted to the THE SENATE.

The Bill was not referred to a Senate Committee.

THE BILL WAS PASSED BY THE SENATE ON FIRST AND FINAL READING, OCTOBER 20, 2011;

with amendments in the form of H. B. 17-77, HD1, SD2

and returned to

TO THE HOUSE OF REPRESENTATIVES ON OCTOBER 24, 2011.

The House of Representatives accepted the Senate amendments during its 11th Day, Fourth Regular Session.

THE BILL WAS FINALLY PASSED ON DECEMBER 5, 2011

Linda B. Muña, House Clerk



Seventeenth Legislature of the Commonwealth of the Northern Mariana Islands

IN THE HOUSE OF REPRESENTATIVES

Fourth Regular Session
December 5, 2011

H. B. 17-77, HD1, SD2

AN ACT

TO AMEND 1 CMC §8363; AND FOR OTHER PURPOSES.

Be it enacted by the Seventeenth Northern Marianas Commonwealth Legislature:

Section 1. <u>Findings and Purpose</u>. The Legislature finds that the Northern Mariana Island Retirement Fund ("Fund") is in dire need of fiscal reforms in order to save the pension program from an impending demise. These fiscal reforms will be in the form of legislative amendments in order to ensure the long term fiscal solvency of the pension program in order to meet its mandate of providing a pension for all its members. This amendment will be just one of many cost saving measures that will provide the necessary step to save the CNMI's pension program. The legislature further finds that this act is necessary to support the welfare of the residents of the Commonwealth of the Northern Mariana Islands and therefore is a proper use of the legislative authority granted by Article II, Section 1 of the

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Commonwealth Constitution.

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HOUSE BILL 17-77, HD1, SD2

Section 2. <u>Amendment</u>. Section 8363(a) of Title 1 of the Commonwealth Code, entitled: "Retirement Funds Contribution to Life Insurances," is hereby repealed in its entirety and reenacted as follows:

"(a) Annuitants shall be provided an option to continue their Commonwealth government life insurance coverage under the same group terms and conditions as that government coverage, if any, that is offered each fiscal year to the Commonwealth government employees; provided that the annuitants coverage shall not be reduced by more than thirty percent. The premium cost will be divided between the fund and the annuitant in the same manner as the premium is divided between the Commonwealth government and government employees."

Section 3. Severability. If any provision of this Act or the application of any such provision to any person or circumstance should be held invalid by a court of competent jurisdiction, the remainder of this Act or the application of its provisions to persons or circumstances other than those to which it is held invalid shall not be affected thereby.

Section 4. Savings Clause. This Act and any repealer contained herein shall not be construed as affecting any existing right acquired under contract or acquired under statutes repealed or under any rule, regulation or order adopted under the statutes. Repealers contained in this Act shall not affect any proceeding instituted under or pursuant to prior law. The enactment of the Act shall not have the effect of terminating, or in any way modifying, any liability, civil or criminal, which shall already be in existence on the date this Act becomes effective.

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Section 5. <u>Effective Date</u>. This Act shall take effect upon its approval by the Governor or becoming law without such approval.

Attested to by: Linda B. Muña, House Clerk

Certified by:

SPEAKER/ELICEO "ELI" D. CABRERA

House of Representatives

17th Northern Marianas Commonwealth Legislature

APPROVED

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_ day of

2011

BENIGNO R. FITIAL

Governor

Commonwealth of the Northern Mariana Islands