

## NMIRF Trust

### **Monthly Trust Statement**

### **Accounting for the Period**

April 1, 2014 to April 30, 2014

Statement of Investments

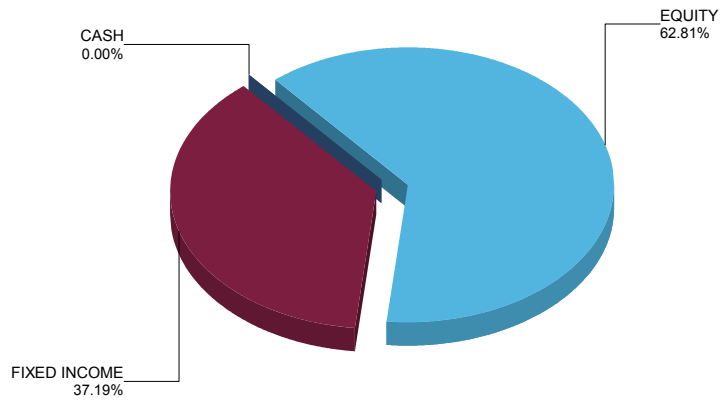
Close of Business April 30, 2014  
 Print Date May 01, 2014

Security Description	Units	Unit Cost	Total Cost	Unit Price	Total Market	Unrealized Gain(Loss)
Cash Balance	0.12		0.12		0.12	0.00
<b>Bonds</b>						
Pooled Fixed Income Funds						
INTERMEDIATE GOVERNMENT/CREDIT	269,526.80	27.93	7,527,957.91	29.068045	7,834,617.15	306,659.24
<b>Total Bonds</b>	<b>269,526.80</b>		<b>7,527,957.91</b>		<b>7,834,617.15</b>	<b>306,659.24</b>
<b>Common Stocks</b>						
Pooled Equity Funds						
ACWI EQUITY INDEX FUND B	736,549.37	16.90	12,447,354.51	17.962233	13,230,071.40	782,716.89
<b>Total Common Stocks</b>	<b>736,549.37</b>		<b>12,447,354.51</b>		<b>13,230,071.40</b>	<b>782,716.89</b>
<b>Total Net Assets</b>			<b>19,975,312.54</b>		<b>21,064,688.67</b>	<b>1,089,376.13</b>

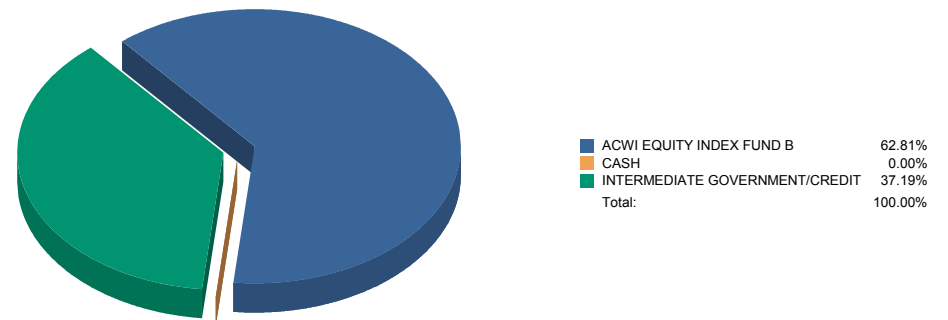
Account Composition

Close of Business April 30, 2014  
Print Date May 01, 2014

Asset Composition



Investment Composition



Statement of Transaction Detail by Category

Close of Business April 30, 2014  
 Print Date May 01, 2014

Date	Type	Units Increase/ (Decrease)	Transaction Description	Cost Increase/ (Decrease)	Cash Increase/ (Decrease)	Gain/(Loss)
<b>Cash Balance Beginning of Period</b>					0.12	
<b>Category: Receipts</b>						
<b>Contributions</b>						
04/22/2014	Cash Contribution		Cash BANK OF HAWAII		10,000,000.00	
		Total Contributions			<u>10,000,000.00</u>	
<b>Sales</b>						
04/25/2014	Sell	(10,000,000.00)	MONEY MARKET FUND B AT 1.000000	(10,000,000.00)	10,000,000.00	0.00
		Total MONEY MARKET FUND B		<u>(10,000,000.00)</u>	<u>10,000,000.00</u>	<u>0.00</u>
		Total Sales		<u>(10,000,000.00)</u>	<u>10,000,000.00</u>	<u>0.00</u>
		Total Receipts		<u><u>(10,000,000.00)</u></u>	<u><u>20,000,000.00</u></u>	<u><u>0.00</u></u>
<b>Category: Disbursements</b>						
<b>Purchases</b>						
04/25/2014	Buy	558,085.64	ACWI EQUITY INDEX FUND B AT 17.918397	10,000,000.00	(10,000,000.00)	
		Total ACWI EQUITY INDEX FUND B		<u>10,000,000.00</u>	<u>(10,000,000.00)</u>	

Statement of Transaction Detail by Category

Close of Business April 30, 2014  
 Print Date May 01, 2014

Date	Type	Units Increase/ (Decrease)	Transaction Description	Cost Increase/ (Decrease)	Cash Increase/ (Decrease)	Gain/(Loss)
<b>Category: Disbursements</b>						
<b>Purchases</b>						
04/22/2014	Buy	10,000,000.00	MONEY MARKET FUND B AT 1.000000	10,000,000.00	(10,000,000.00)	
		Total MONEY MARKET FUND B		<u>10,000,000.00</u>	<u>(10,000,000.00)</u>	
		Total Purchases		<u>20,000,000.00</u>	<u>(20,000,000.00)</u>	
		Total Disbursements		<u><u>20,000,000.00</u></u>	<u><u>(20,000,000.00)</u></u>	
<b>Cash Balance End of Period</b>					<u><u>0.12</u></u>	

Statement of Changes to Cash

Close of Business April 30, 2014  
 Print Date May 01, 2014

Description	Cash
<b>Cash Balance Beginning of Period</b>	0.12
<b>Receipts</b>	
Contributions	
Cash	10,000,000.00
Proceeds From Investments Sold	10,000,000.00
<b>Total Receipts</b>	<u>20,000,000.00</u>
<b>Disbursements</b>	
Cost Of Investments Purchased	(20,000,000.00)
<b>Total Disbursements</b>	<u>(20,000,000.00)</u>
<b>Cash Balance End of Period</b>	<u><u>0.12</u></u>

Statement of Changes in Net Assets

Close of Business April 30, 2014  
 Print Date May 01, 2014

Description	Cost	Market
<b>Net Assets at Beginning of Period</b>	9,975,312.54	10,970,077.73
<b>Increases</b>		
Contributions		
Cash	10,000,000.00	10,000,000.00
<b>Total Increases</b>	<u>10,000,000.00</u>	<u>10,000,000.00</u>
Subtotal	19,975,312.54	20,970,077.73
Unrealized Appreciation (Depreciation)		94,610.94
<b>Net Assets at End of Period</b>	<u><u>19,975,312.54</u></u>	<u><u>21,064,688.67</u></u>