



## GROUP HEALTH & LIFE INSURANCE TRUST FUND

### NMI RETIREMENT FUND

P.O. Box 5234 CHR, Saipan, MP 96950  
Phone: (670) 664-1100 / Fax: (670) 664-1115  
Website: [www.retirement.com](http://www.retirement.com)



#### MEMORANDUM

TO : Retirees

Date: 03/30/17  
NMIRF 2017-005

FROM : Acting Administrator

SUBJECT : Group Life Insurance Program –  
Notice of Change in Premium

This is a thirty (30) day notice that the Government Life Insurance Premium coverage will increase effective May 01, 2017.

The premium rates will be \$0.81 per \$1,000 and basic life insurance coverage will be 1.8X reduced pension (75% of annual), rounded up to the nearest \$1,000 not to exceed \$90,000 with a minimum benefit of \$5,000. The increase will be shared evenly (50/50) between retiree and employer.

The increase of premium will be effective May 15, 2017.

Should you have any questions or require additional information, please call 664-1122.

Thank you.

LARRISA C. LARSON