



# NMI SETTLEMENT FUND

POST OFFICE BOX 501247, SAIPAN, MP 96950

## Election to Transfer from Class II To Class I

Name: \_\_\_\_\_

S.S.N.: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Address: \_\_\_\_\_

Employer: \_\_\_\_\_  
DEPARTMENT/AGENCY Date Employed

I hereby elect to transfer my membership from Class II to Class I pursuant to 1 CMC §8321, as amended. In making this election, I am entitled to a refund of 2.5% of salary member contributions, plus regular interest if any, for a maximum period of 12 months.

I understand that upon receipt of the refund, this election shall be effective and is irrevocable. I further understand that I cannot reverse or change it thereafter. By having received the refund as a result of this election, my heirs and I do hereby waive, forfeit and relinquish any right, interest in and/or claims to benefits as a Class II member.

\_\_\_\_\_  
Signature of Member

\_\_\_\_\_  
Date

ALLOWABLE SALARY	Contribution Under Class II	Contribution Under Class I	Contribution to be Refunded (Difference)
\$ _____	x _____% = \$ _____	x _____% = \$ _____	\$ _____
<b>WORKSHEET ATTACHED</b>			

Computed by:	Date:
Reviewed by:	Date:
Approved by:	Date:

<b>FOR FUND USE ONLY</b>				
Allowable Salary				
Contribution Under Class II	\$	x	% =	\$
Contribution Under Class I	\$	x	% =	\$
Contribution to be Refunded	\$	x	% =	\$
Computed by:			Date:	
Reviewed by:			Date:	
Approved by:			Date:	