

NINETEENTH NORTHERN MARIANAS COMMONWEALTH LEGISLATURE

First Reg. SESSION, 2015

S. B. NO. 19-21

A BILL FOR AN ACT

To amend 4 CMC §§ 1511(d) and 2307(a) and (b), transfer of funds and deposited in the Municipal Treasury of the First and Second Senatorial Districts; and for other purposes.

BE IT ENACTED BY THE NINETEENTH NORTHERN MARIANAS
COMMONWEALTH LEGISLATURE:

1 **Section 1. Findings and Purposes.** The Legislature finds it necessary to
2 transfer funds allocated for the First and Second Senatorial Districts to respective
3 municipal treasury in order to effectively and efficiently manage, control, and account for
4 its funds.

5 The purpose of this Act is to amend 4 CMC § 2307(a) and (b) and section
6 1511(d) so that the funds allocated to the First and Second Senatorial Districts are
7 transferred and deposited in the respective Municipal Treasury. The funds deposited in
8 the Municipal Treasury of the First and Second Senatorial Districts shall be appropriated
9 by the Rota Legislative Delegation in accordance with 4 CMC §§ 1511(d) and 2307(a)
10 and (b).

11 **Section 2. Amendment.** 4 CMC § 1511(d) is amended to read as follows:

12 “(d) Special Account for First and Second Senatorial Districts. The Secretary of
13 Finance shall deposit 10% of the fees collected annually pursuant to this 4 CMC § 1503
14 (a)(6) into this account and divide the fees equally in subaccounts for the First and
15 Second Senatorial Districts. The Secretary of Finance shall transfer the funds deposited
16 for the First Senatorial and Second Senatorial Districts to the respective Municipal
17 Treasury within 10 days of any deposits made for the First and Second Senatorial

Districts. The funds deposited ~~into subaccounts~~ in accordance with this section shall be available for appropriation by the Legislative Delegation of the First and Second Senatorial Districts, respectively, and shall be available for appropriation for gaming and tourism enhancement activities.”

Section 3. Amendment. 4 CMC § 2307(a) and (b) are amended to read as follows:

“§ 2307. Disposition of Revenues.

Notwithstanding any other law to the contrary, the moneys collected for licensing fees pursuant to this chapter shall be deposited into the Commonwealth Treasury in a separate account which shall be allocated to and available for appropriation as follows:

(a) \$2,000,000.00 of the annual license fee shall be allocated to the First Senatorial District and shall be transferred and deposited in the Rota Municipal Treasury in a separate account to be appropriated by the First Senatorial District Legislative Delegation: ~~as follows: Provided, however, that the funds shall first be appropriated to pay for the 25% reduction of the First Senatorial District's retirees and the beneficiaries' pension.~~

(1) Supplement the First Senatorial District's retirees and beneficiaries' pensions until such time that the Commonwealth government is able to pay the entire obligation;

(2) Payment of debt service of municipal loans and/or bonds issued by the First Senatorial District; and

(3) For any other local public purpose.

(b) \$2,000,000.00 of the annual license fee shall be allocated to the Second Senatorial District and shall be transferred and deposited in the Tinian Municipal Treasury in a separate account to be appropriated by the Second Senatorial District Legislative Delegation: ~~as follows: Provided, however, that the funds shall first be appropriated to pay for the 25% reduction of the Second Senatorial District's retirees and the beneficiaries' pension.~~

1 (1) Supplement the Second Senatorial District's retirees and beneficiaries'
2 pensions until such time that the Commonwealth government is able to pay the entire
3 obligation;

4 (2) Payment of debt service of municipal loans and/or bonds issued by the
5 Second Senatorial District; and

6 (3) For any other local public purpose."

7 **Section 4. Severability.** If any provision of this Act or the application of any
8 such provision to any person or circumstance should be held invalid by a court of
9 competent jurisdiction, the remainder of this Act or the application of its provisions to
10 persons or circumstances other than those to which it is held invalid shall not be affected
11 thereby.

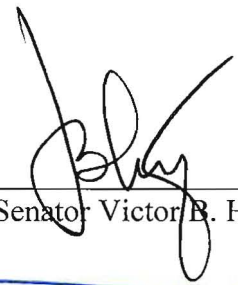
12 **Section 5. Savings Clause.** This Act and any repealer contained herein shall not
13 be construed as affecting any existing right acquired under contract or acquired under
14 statutes repealed or under any rule, regulation or order adopted under the statutes.
15 Repealers contained in this Act shall not affect any proceeding instituted under or
16 pursuant to prior law. The enactment of the Act shall not have the effect of terminating,
17 or in any way modifying, any liability, civil or criminal, which shall already be in
18 existence on the date this Act becomes effective.

19 **Section 6. Effective Date.** This Act shall take effect upon its approval by the
20 Governor, or it becoming law without such approval.

Prefiled:

Date: 02/27/15

Introduced By:

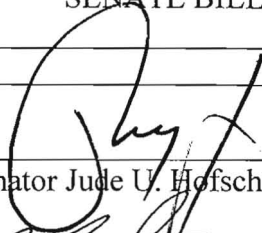


Senator Victor B. Hocog

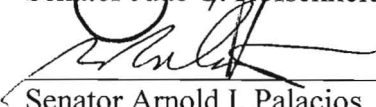


Senator Francisco M. Borja

SENATE BILL NO. 19-



Senator Jude U. Hofschneider



Senator Arnold I. Palacios

Reviewed for Legal Sufficiency by:



Senate Legal Counsel