
Executive Summary
Settlement Fund Investment Portfolio

Monthly Performance and Market Value Summary

Periods Ended 1/31/14

Manager	Returns							Market Value		
	Month	Prior Month	QTD	3 Months	CYTD	1 Year	Inception Date	Inception Return	\$(000)	Percent
BlackRock ACWI Superfund B	-3.99	1.77	-3.99	-0.88	-3.99		9/30/13	3.12	3,013	2.83
MSCI ACWI (N)	-4.00	1.73	-4.00	-0.96	-4.00		9/30/13	3.02		
Value Added	0.01	0.04	0.01	0.08	0.01		9/30/13	0.10		
Global Equity Composite	-3.99	1.77	-3.99	-0.88	-3.99		9/30/13	3.12	3,013	2.83
MSCI ACWI (N)	-4.00	1.73	-4.00	-0.96	-4.00		9/30/13	3.02		
Value Added	0.01	0.04	0.01	0.08	0.01		9/30/13	0.10		
BlackRock Interm. Govt/Credit Idx B	0.94	-0.62	0.94	0.28	0.94		9/30/13	0.93	7,786	7.32
Barclays Gov/Credit Inter. Index	0.92	-0.63	0.92	0.28	0.92		9/30/13	0.90		
Value Added	0.02	0.01	0.02	0.01	0.02		9/30/13	0.03		
PIMCO Total Return Fund	1.35	-0.96	1.35	0.38	1.35		9/30/13	1.32	50,291	47.31
Barclays Aggregate	1.48	-0.57	1.48	0.53	1.48		9/30/13	1.34		
Value Added	-0.13	-0.40	-0.13	-0.15	-0.13		9/30/13	-0.02		
Richmond Capital	1.31	-0.39	1.31	0.83	1.31		9/30/13	1.26	43,285	40.72
Barclays MBS Fixed Rate Index	1.58	-0.48	1.58	0.45	1.58		9/30/13	1.14		
Value Added	-0.27	0.08	-0.27	0.37	-0.27		9/30/13	0.12		
Indices							Since			
Barclays MBS Fixed Rate Index	1.58	-0.48	1.58	0.45	1.58	0.63	9/30/13	1.14		
MSCI ACWI (N)	-4.00	1.73	-4.00	-0.96	-4.00	12.70	9/30/13	3.02		
Barclays Aggregate	1.48	-0.57	1.48	0.53	1.48	0.12	9/30/13	1.34		
Barclays Gov/Credit Inter. Index	0.92	-0.63	0.92	0.28	0.92	0.41	9/30/13	0.90		

January 2014 Flash – Cont'd



Monthly Performance and Market Value Summary Periods Ended 1/31/14

Manager	Returns							Market Value		
	Month	Prior Month	QTD	3 Months	CYTD	1 Year	Inception Date	Inception Return	\$(000)	Percent
Fixed Income Composite	1.30	-0.69	1.30	0.56	1.30		9/30/13	1.25	101,361	95.35
Policy Index	1.48	-0.53	1.48	0.49	1.48		9/30/13	1.22		
Value Added	-0.18	-0.16	-0.18	0.08	-0.18		9/30/13	0.03		
JP Morgan Multi-Manager Strategies	0.00	0.00	0.00	0.00	0.00		9/30/13	0.00	959	0.90
Mutual Fund Cash	0.00	-0.36	0.00	-0.35	0.00		9/30/13	-0.35	968	0.91
Total Fund	1.12	-0.61	1.12	0.51	1.12		9/30/13	1.24	106,302	100.00
Policy Index	1.48	-0.53	1.48	0.49	1.48		9/30/13	1.22		
Value Added	-0.36	-0.08	-0.36	0.02	-0.36		9/30/13	0.02		
Indices							Since			
Barclays MBS Fixed Rate Index	1.58	-0.48	1.58	0.45	1.58	0.63	9/30/13	1.14		
MSCI ACWI (N)	-4.00	1.73	-4.00	-0.96	-4.00	12.70	9/30/13	3.02		
Barclays Aggregate	1.48	-0.57	1.48	0.53	1.48	0.12	9/30/13	1.34		
Barclays Gov/Credit Inter. Index	0.92	-0.63	0.92	0.28	0.92	0.41	9/30/13	0.90		

January 2014 Flash – Cont'd



Asset Allocation Month Ended 1/31/14

Manager Name	Equity		Bonds		Cash		Intl Equity		Intl Bonds		Real Estate		Special Invest		Other		As Allocated To Manager	
	\$(000)	%	\$(000)	%	\$(000)	%	\$(000)	%	\$(000)	%	\$(000)	%	\$(000)	%	\$(000)	%	\$(000)	%
BlackRock Interm. Govt/Credit Idx B		0.0	7,786	7.3		0.0		0.0		0.0		0.0		0.0		0.0	7,786	7.3
PIMCO Total Return Fund		0.0	50,291	47.3		0.0		0.0		0.0		0.0		0.0		0.0	50,291	47.3
Richmond Capital		0.0	41,936	39.4	1,349	1.3		0.0		0.0		0.0		0.0		0.0	43,285	40.7
Managed Fixed	0	0.0	100,012	94.1	1,349	1.3	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	101,361	95.4
Mutual Fund Cash		0.0		0.0	968	0.9		0.0		0.0		0.0		0.0		0.0	968	0.9
Managed Short Term	0	0.0	0	0.0	968	0.9	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	968	0.9
JP Morgan Multi-Manager Strategies		0.0		0.0		0.0		0.0		0.0		0.0	959	0.9		0.0	959	0.9
Special Investments	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	959	0.9	0	0.0	959	0.9
BlackRock ACWI Superfund B	1,480	1.4		0.0		0.0	1,534	1.4		0.0		0.0		0.0		0.0	3,013	2.8
Managed Equity	1,480	1.4	0	0.0	0	0.0	1,534	1.4	0	0.0	0	0.0	0	0.0	0	0.0	3,013	2.8
As Invested by Managers	1,480	1.4	100,012	94.1	2,317	2.2	1,534	1.4	0	0	0	0	959	0.9	0	0	106,302	100.0
As Allocated to Managers	1,448	1.4	101,361	95.4	968	0.9	1,565	1.5	0	0	0	0	959	0.9	0	0	106,302	100.0
Total Fund Policy Targets	0		106,302	100.0	0		0		0		0		0		0		106,302	100.0

January 2014 Flash – Cont'd



Sources of Fund Growth Month Ended 1/31/14

Manager Name	Beginning Value \$(000)	Net Contrib \$(000)	Distrib & Adm Fees \$(000)	Invest Fees \$(000)	Invest Gain/Loss \$(000)	Ending Value \$(000)	Time Wtd Return (%)
BR Intern. Govt/Credit Idx B	7,713	0	0	0	73	7,786	0.94
PIMCO Total Return Fund	49,619	1	0	0	671	50,291	1.35
Richmond Capital	42,727	0	2	0	560	43,285	1.31
Managed Fixed	100,059	1	2	0	1,304	101,361	
Mutual Fund Cash	971	0	3	0	0	968	0.00
Managed Short Term	971	0	3	0	0	968	
JPM Multi-Manager Strategies	959	0	0	0	0	959	0.00
Special Investments	959	0	0	0	0	959	
BlackRock ACWI Superfund B	3,138	0	0	0	-125	3,013	-3.99
Managed Equity	3,138	0	0	0	-125	3,013	
Total Fund	105,127	1	5	0	1,179	106,302	1.12