

1 § 8442. Waived Salaries.

2 (a) All salaries of elected officials that are waived under the
3 provisions of this chapter shall be re-appropriated and transferred to a
4 Scholarship Trust Account and funds from said account may be spent for
5 scholarship purposes only, without further appropriation, and without fiscal
6 year limitation.

7 (b) All salaries of non-elected employees that are waived under the
8 provisions of this chapter shall be remitted to the Retirement Fund quarterly
9 to satisfy the government employer contributions. The Secretary of Finance
10 shall be responsible for transmitting the funds in a timely manner to the
11 Retirement Fund."

12 Section 3. Severability. If any provision of this Act or the application of any such
13 provision to any person or circumstance should be held invalid by a court of competent
14 jurisdiction, the remainder of this Act or the application of its provisions to persons or
15 circumstances other than those to which it is held invalid shall not be affected thereby.

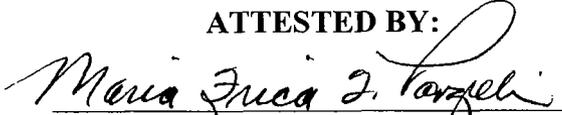
16 Section 4. Effective Date. This bill shall take effect upon its approval by the
17 Governor or upon its becoming law without such approval.

CERTIFIED BY:



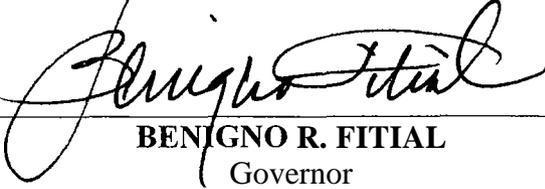
PETE P. REYES
Acting President of the Senate

ATTESTED BY:



MARIA FRICA T. PANGELINAN
Senate Legislative Secretary

APPROVED this 28th day of SEPTEMBER, 2006



BENIGNO R. FITIAL
Governor
Commonwealth of the Northern Mariana Islands